



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	19-07-2024	18-07-2024	Chng	%Chng
Spot	24530.9	24800.85	<b>-269.95</b>	<b>-1.09%</b>
Fut	24529.85	24809.05	<b>-279.2</b>	<b>-1.13%</b>
Open Int	14394550	15226150	<b>-831600</b>	<b>-5.46%</b>
Implication	LONG UNWINDING			
BankNifty	19-07-2024	18-07-2024	Chng	%Chng
Spot	52265.6	52620.7	<b>-355.1</b>	<b>-0.67%</b>
Fut	52230	52670.35	<b>-440.35</b>	<b>-0.84%</b>
Open Int	2023020	2148585	<b>-125565</b>	<b>-5.84%</b>
Implication	LONG UNWINDING			

## Nifty Technical View : 22-07-2024

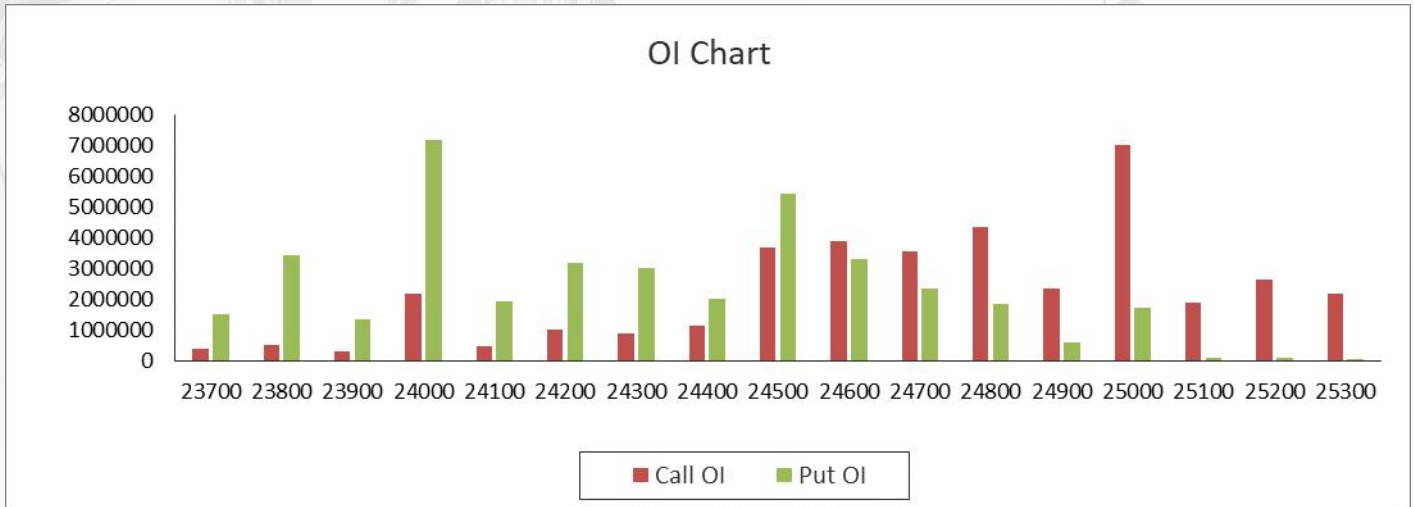
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24530.9	24285	24408	24631	24754	24978

Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 24531 with a loss of 270 points. On the daily chart the index has formed a Bearish candlestick formation which resembles as Dark Cloud cover candlestick formation which is a bearish reversal formation. For such formations confirmation is necessary, so if the index breaks below previous day's low it would witness a change of trend to the downside. The chart pattern suggests that if Nifty breaks and sustains below 24500 level it would witness selling which would lead the index towards 24450-24400 levels. However if index crosses above 24700 level it would witness pullback rally which would take the index towards 24750-24850.

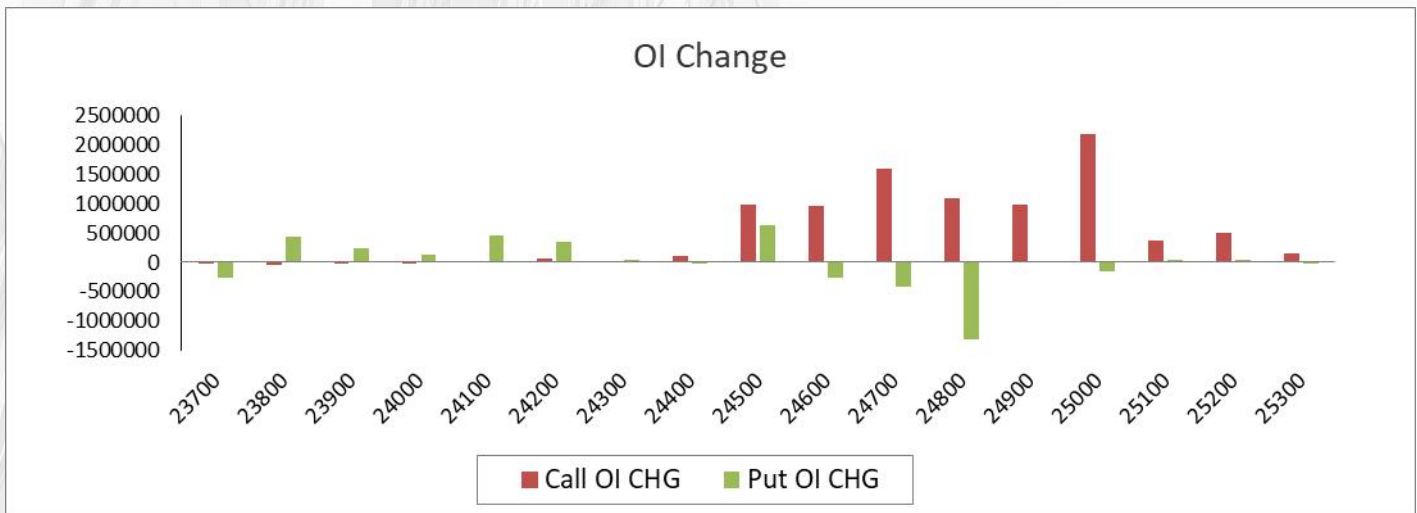


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 25-07-2024



## Nifty Open Interest Change : Weekly Expiry 25-07-2024



- India Volatility Index (VIX) changed by 2.14% and settled at 14.82.
- The Nifty Put Call Ratio (PCR) finally stood at 1.08 vs. 1.32 (18/07/2024) for 25 July 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 70.04 lacs followed by 24800 with 43.32 Lacs and that for Put was at 24000 with 71.69 lacs followed by 24500 with 54.13 lacs.
- The highest OI Change for Call was at 25000 with 21.77 lacs Increased and that for Put was at 24500 with 6.28 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24300 – 24600 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MPHASIS 25 Jul 2024	2840.25	0.14	4966775	19.93	2807	2898

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ATUL 25 Jul 2024	6901.15	-3.47	1166200	11.11	6786	7093
ASTRAL 25 Jul 2024	2250	-0.23	3200974	7.44	2229	2268
EICHERMOT 25 Jul 2024	4835.9	-1.91	3419850	6.1	4791	4908
NATIONALUM 25 Jul 2024	185.1	-3.67	60761250	5.3	182	190
MRF 25 Jul 2024	127370	-3.93	65495	4.44	125769	130446

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LTTS 25 Jul 2024	4866.9	2.75	1152600	-25.69	4720	4999
INFY 25 Jul 2024	1793.25	1.76	46981600	-9.05	1776	1823
PAGEIND 25 Jul 2024	40565.4	0.91	184935	-4.86	40051	40926
ASIANPAINT 25 Jul 2024	2950.4	0.49	13724200	-1.66	2921	2982
BERGEPAIN 25 Jul 2024	522.25	0.13	18260880	-0.9	518	528

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIACEM 25 Jul 2024	345.5	-0.16	13209500	-11.19	338	353
AARTIIND 25 Jul 2024	669.75	-5.09	9966000	-9.79	657	694
ONGC 25 Jul 2024	320.25	-3.51	78940400	-8.37	314	330
INDIAMART 25 Jul 2024	2813.85	-3.91	1535100	-7.88	2750	2913
HAL 25 Jul 2024	4790	-4.58	10616400	-7.76	4695	4951

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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